



ECONOMIC INDICATORS

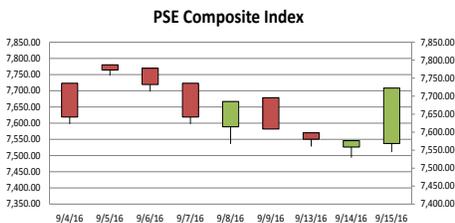
7.0 ↑
Q2 2016 Gross Domestic Product

1.80 ↓
August 2016 Inflation Rate

-6.4 ↓
Q2 2016 Consumer Confidence

5.7 ↓
Q1 2016 Auto-buying Intention

47.70 ↓
Daily Peso – Dollar Exchange Rate



GLOBAL WATCHLIST



BoE signals rate cut despite Brexit bounce

The Bank of England says it will still probably cut interest rates to a fraction above zero later this year, despite signs it overestimated the initial shock to Britain's economy from June's Brexit vote. David Pollard reports.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Foreign investment pledges rise 11.5% in Q2

Total foreign investments approved by the country's seven investment promotion agencies grew 11.5 percent in the second quarter of 2016, the Philippine Statistics Authority (PSA) reported yesterday.



[FULL STORY HERE](#)

Remittances shrink 5.4% in July

Twelve infrastructure projects costing at least P265.31 billion are in different stages of procurement under a public-private partnership scheme.



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FINANCIAL TRENDS

1-day check clearing set next year

The Bangko Sentral ng Pilipinas (BSP) has approved a digital check clearing system to be rolled out by early 2017 that will enable quicker access to funds as processing time will be reduced to just one banking day from three to five currently.



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INDUSTRY NEWS

Stick to existing CARS rules, industry asks gov't

A vehicle industry leader has urged the government to ensure the "consistent policy implementation" of the Comprehensive Automotive Resurgence Strategy (CARS) program, as it would be unfair to existing participants if its provisions would be tweaked in the middle of the game.



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INTERNATIONAL

Sell last gasoline car by 2035 to meet climate goals, study says

The last gasoline-powered car will have to be sold by about 2035 to put the world on track to limit global warming to the most stringent goal set by world leaders last year, a study said on Thursday.



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